

## Concord Secures \$4,810,000 Million of Senior Secured Credit Facilities for Precision Investment Casting Company

### Precision Casting Prototyping & Machining

Michigan

Senior Secured Credit Facility

**\$2,250,000**  
Revolving Line of Credit

**\$2,560,000**  
SBA 7(a) Term Loan

Refinance Existing Debt & Support  
Working Capital

*The undersigned acted as exclusive financial advisor to the company on this transaction.*



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### THE ENGAGEMENT

Concord Financial Advisors, LLC announces the closing of \$4,810,000 of Senior Secured Credit Facilities for a precision investment casting, rapid prototyping and machining company. The company is one of the only vertically integrated casting companies in the industry, providing customers with a complete slate of services from CAD drawings and prototyping to complete finished assembly. Industries served include defense, oil & gas, aerospace, industrial turbines and medical.

The company was struggling to refinance its existing lender and retained Concord to run the refinancing process.

### THE CONCORD CLOSE

Concord quickly identified the key to a new transaction required SBA 7(a) financing. The new term financing would allow the company to service its existing debt over a longer amortization period and free up near term cash flow.

Concord created a detailed memorandum featuring the Company's strong management team, competitive strengths in its market and highlighted the plan to maintain and grow profitability and cash flow. After conducting a targeted search process to local, regional and national commercial banks Concord secured a commercial banking proposal that met the Company's objectives.

*"Concord allowed us to tell the story of our business and credit request in language the bankers understood. We are extremely pleased with our new local commercial banking relationship and look forward to growing the business in partnership with them."*

President - Precision Investment Casting Company

### ABOUT:

Concord Financial Advisors is a financial intermediary specializing in private placements of senior debt and subordinated debt/mezzanine financing for middle market companies. We leverage our knowledge, experience and relationships to provide the best financing solutions for your unique credit situation. Concord has closed 90% of its retained assignments and more than 110 successful transactions since inception in 2001.  
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Experts at Sourcing Debt Capital

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