

Food Manufacturer Secures \$80,000,000 Million Senior Credit Facility

Food Manufacturer

**\$80,000,000
Senior Credit Facility**

**Exclusive Debt Placement
Agent**

February 2013



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The Engagement

The Company was seeking to replace its existing revolving credit facility with a new facility that would better support the Company's growth and provide additional liquidity. Concord's assessment of the situation was that the Company was strong, had a solid management team and could support a larger credit facility. The Company subsequently retained Concord, exclusively, to procure a new Senior Lender.

The Concord Close

Concord created a detailed CIM featuring the Company's strong balance sheet and collateral coverage along with its plan to grow profitability and cash flow. After conducting a targeted search process to regional and national lenders, Concord secured an \$80,000,000 senior secured credit facility with a five year term that provided additional borrowing base availability and a Capital Expenditure Line of Credit to support the Company's growth initiatives. Concord closed the transaction in approximately 90 days

ABOUT:

Concord Financial Advisors is a financial intermediary specializing in private placements of senior debt and subordinated debt/mezzanine financing for middle market companies. We leverage our knowledge, experience and relationships to provide the best financing solutions for your unique credit situation. Concord has closed 90% of its retained assignments and more than 100 successful transactions since inception in 2001.

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Experts at Sourcing Debt Capital

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